

Preliminary Budget Assumptions 2020-21

6/8/2020

Fund Balance Review:

Anticipated Beginning fund balance	\$3,700,000
Target ending balance for General Fund for FY20-21	\$1,800,000

Funding Assumptions:

Enrollment (decrease)	-27
Projected PPR	\$7,924
Current PPR	\$8,398
PPOR decrease	-\$474

Annual Funding Analysis

Current Program Funding	\$19,599,743
Projected Program funding	\$17,800,000
Net Program Funding Decrease	-\$1,799,743
Elimination of Rural funding	-\$245,984
Improvement fee decrease	-\$60,000
Cell site revenue decrease	-\$20,000
Net revenue decrease	<u><u>-\$2,125,727</u></u>

Annual Expense Analysis

Medical and Dental insurance decrease	-\$130,000
Property, Liability and Workers Comp Insurance increase	\$64,000
PERA increase	\$62,000
Increased SPED costs	\$90,000
One extra certified FTE (alternative program)	\$60,000
Miscellaneous alternative program support	\$30,000
FHS closure savings	-\$500,000
HTI match	\$50,000
Safety Grant match (current year only)	\$25,000
Net expense changes	<u><u>-\$249,000</u></u>

Anticipated Beginning fund balance	\$3,700,000
Net of revenue decreases and cost reductions	<u><u>-\$1,876,727</u></u>
Anticipated Ending fund balance	\$1,823,273

20-21 Capital Expenditure Needs		
Misc Tech purchase		100,000
School busses (annual payment)		150,250
District match safety grant (current year)		25,000
Upgraded camera cost over safety grant		14,000
EMS gym heater replacements		7,000
Concrete repairs (placeholder currently)		10,000
Repair modular for Opps		15,000
		321,250